UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

ALEXANDER FLEISS, Individually and on behalf of others similarly situated,

Plaintiff,

Case No. 07-CV-3753 (LAK)

VS.

ECF Case

OPTIONABLE, INC., MARK NORDLICHT, KEVIN CASSIDY, EDWARD J. O'CONNOR, ALBERT HELMIG, and MARC-ANDRE BOISSEAU,

Defendants.

EDWARD PETERS, Individually and on behalf of others similarly situated,

Plaintiff,

Case No. 07-CV-3877 (LAK)

[RELATED ACTION]

VS.

ECF Case

OPTIONABLE, INC., MARK NORDLICHT, KEVIN P. CASSIDY, EDWARD J. O'CONNOR, ALBERT HELMIG, and MARC-ANDRE BOISSEAU,

Defendants.

JAGDISH PATEL, on behalf of himself and all others similarly situated,

Plaintiff,

Case No. 07-CV-3845 (LAK)

VS.

ECF Case

OPTIONABLE, INC., KEVIN CASSIDY, and EDWARD J. O'CONNOR,

Defendants.

[RELATED ACTION]

NOTICE OF MOTION AND MOTION FOR AN ORDER PERMITTING LOWEY DANNENBERG BEMPORAD SELINGER & COHEN, P.C. TO WITHDRAW AS COUNSEL FOR DEFENDANT OPTIONABLE, INC.

PLEASE TAKE NOTICE that Pursuant to Local Civil Rule 1.4 and the attached affidavit of Richard W. Cohen, sworn to on May 31, 2007 (attached hereto as Exhibit "A"), the firm of Lowey Dannenberg Bemporad Selinger & Cohen, P.C. (the "LDBSC") hereby moves this Court,

before the Honorable Lewis A. Kaplan, at the U.S. District Court for the Southern District of New York, located at 500 Pearl Street, New York, N.Y. 10007, Courtroom 12D, for an order permitting LDBSC to withdraw as counsel for Defendant Optionable, Inc. on the grounds that Defendant Optionable, Inc. has chosen to engage other counsel to defend it in the above-entitled related actions.

PLEASE TAKE FURTHER NOTICE that, if necessary, the time and date of this motion will be set by the parties or the Court.

Dated: White Plains, New York May 31, 2007

LOWEY DANNENBERG BEMPORAD SELINGER & COHEN, P.C.

By: ,

Richard W. Cohen (RC-5220)

Geoffrey M. Horn (GH-4179) Scott V. Papp (SP-6005)

White Plains Plaza

One North Broadway, 5th Floor White Plains, New York 10601

Telephone: 914-997-0500 Facsimile: 914-997-0035

CERTIFICATE OF SERVICE

On June 1, 2007, I caused to be served by United States First Class Mail, a true and correct copy of the NOTICE OF MOTION AND MOTION FOR AN ORDER PERMITTING LOWEY DANNENBERG BEMPORAD SELINGER & COHEN, P.C. TO WITHDRAW AS COUNSEL FOR DEFENDANT OPTIONABLE, INC., on the following parties:

Optionable, Inc. 465 Columbus Avenue Suite 280 Valhalla, NY 10595

Marc-Andre Boisseau c/o Optionable, Inc. 465 Columbus Avenue Suite 280 Valhalla, NY 10595

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Kim Elaine Miller Kahn Gauthier Swick LLC 114 East 39th Street New York, NY 10016 Email: kimmiller225@yahoo.com Representing Plaintiff Alexander Fleiss

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SCOTT V. PAPP